

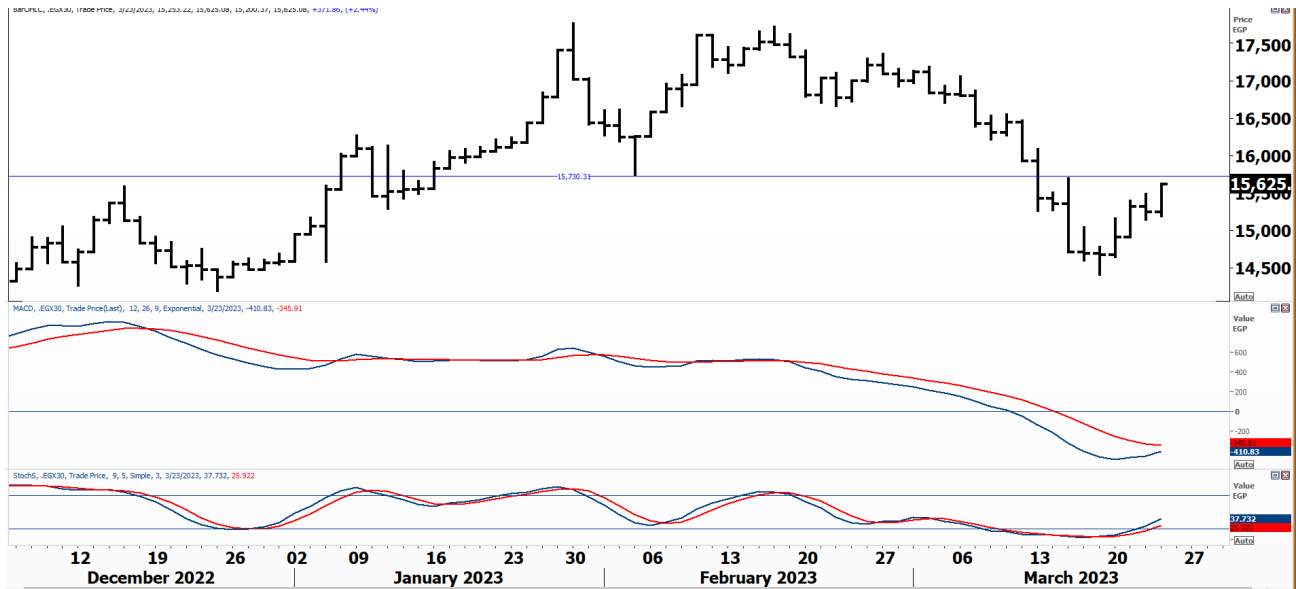


PIONEERSECURITIES

# Weekly Overview

26-Mar 2023

This report must be read with the disclaimer  
on last page



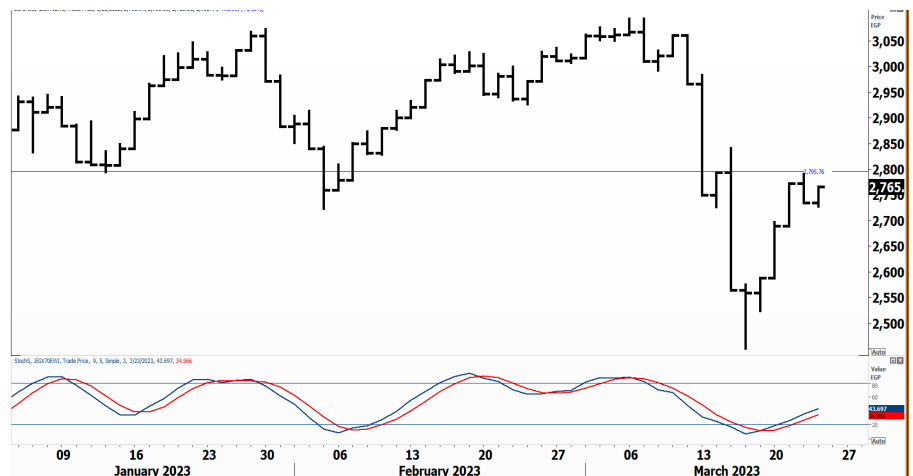
If the index breaks above 15,700 today, an entry signal will be triggered and our target will be set around 16,500. A few stocks are outperforming and will witness a strong performance if this break takes place today. On the other hand, Thursday's low that lies at 15,200 is an important level to watch. Those who are entering for short-term trades are recommended to place their stops below 15,200.

Our trading tactic is now clear; open short-term positions with a stop below 15,200 and a target at 16,500. Choose stocks that are breaking above resistance levels like ESRS and SKPC; these are outperformers.

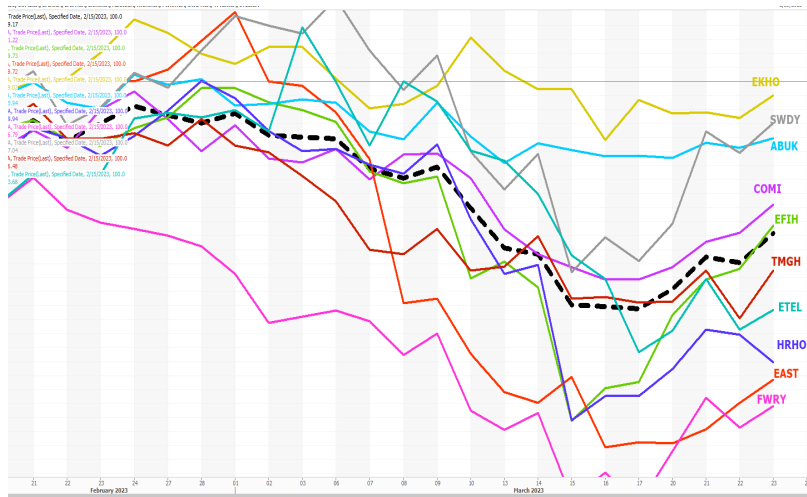
## EGX 70, Daily Chart

A break above 2,800 will trigger a short-term signal with a stop below 2,700. If the EGX 70 breaks upwards it will probably approach its peak near 3,000-3,050.

It is important however, to place the stops below 2,700. The EGX 70 was weaker than its 30 counterpart on Thursday but if the market rises, small caps will also join.



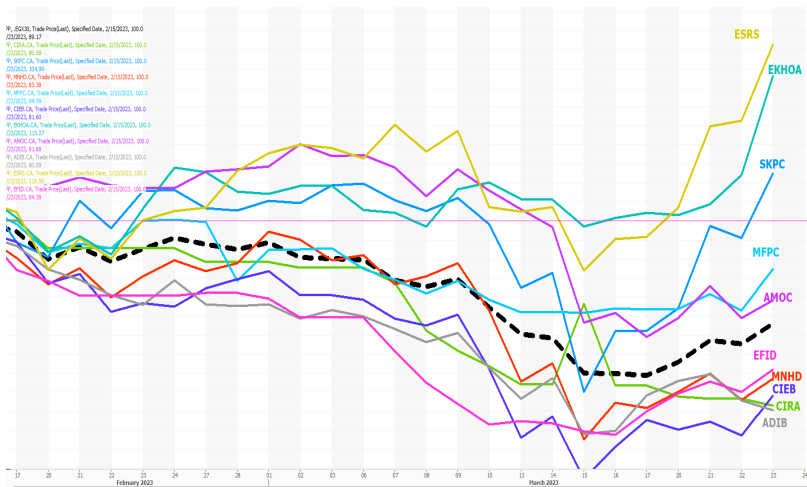
## Top index weights



EKHO, SWDY, and ABUK are still on top. COMI began to show better performance lately, which had an effect on the index performance. EFIH is a market performer while the rest are underperforming.

FWRY is the worst performer in this category but its relative performance curve began to show a rising curve, which hints of potential outperformance.

## Mid Weights

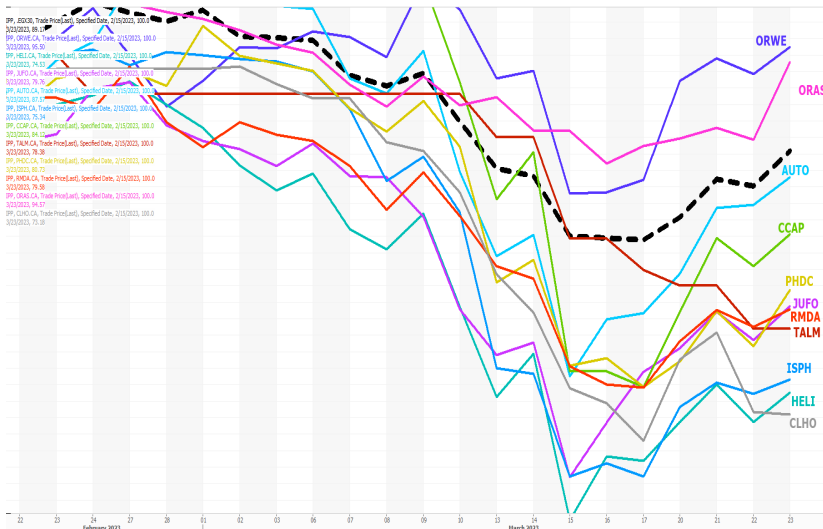


ESRS is number one! EKHOA showed strong performance lately and confirmed its strength.

SKPC is also one of the strong stocks that should be watched. Next come MFPC and AMOC.

The rest of the stocks in this category are underperforming.

## Smallest Weights



Only ORWE and ORAS are outperforming. Many stocks from the underperformers, however, look good; like AUTO and CCAP.

It is also worth noting that ISPH is having a rising relative performance curve despite its current underperformance. This hints of potential better performance.

## ESRS



ESRS broke above its 2018 peak and its stochastic oscillator entered overbought for the first time since the 2013-2014 rise.

This hints of more rise to come even if the stock witnesses a correction.

ESRS is probably the strongest in the equity market and is recommended as a buy.

## SKPC



The 2018 high lies at 22 and it looks like SKPC will reach it. Those who want to step in can place their stop below 15.7.

SKPC is one of the strongest performers and if the market rises, it will be one of the stocks that will witness a strong rise.

## ISPH



An underperformer with potential. If ISPH breaks above 1.38, an entry signal will be triggered with a target at 1.6. Thus, those who want to trade a stock that did not rise yet can play this one, while understanding the overall risk of underperformers. They do not possess flow yet.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EFIH	N.A.	
EAST	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Above	Buy signal was triggered in November 2022
FWRY	Above	Buy signal was triggered in November 2022
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Above	Buy signal was triggered in November 2022
EKHOA	Above	Buy signal intact
SWDY	Above	Buy signal was triggered in October 2022
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Above	Buy signal was triggered in October 2022
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during Oct 2022
HDBK	Above	Buy signal was triggered during October 2022
CLHO	Above	Buy signal was triggered during December 2022
SKPC	Above	Buy signal was triggered during November 2022
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Above	Buy signal was triggered during November 2022
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Above	Buy signal was triggered during November 2022
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Above	Buy signal was triggered during July 2022
PHDC	Above	Buy signal was triggered during November 2022
ORWE	Above	Buy signal was triggered during November 2022
ISPH	Above	Buy signal was triggered during December 2022
AUTO	Above	Buy signal was triggered during November 2022

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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